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Dragon-i to invest RM8m on new outlets

■ **By Ooi Tee Ching**
bt@nstp.com.my

DRAGON-I Restaurant Sdn Bhd, which operates 10 outlets, will invest around RM8 million to open three more at Klang Valley shopping malls.

"We're in the cash business and as Dragon-i and Canton-i become more popular, bankers are more than happy to lend us money," said chief executive officer Henry Yip Choong Hung.

He was responding to a question if banks are becoming reluctant to extend loans to small-and-medium-size businesses.

"We schedule to open two Canton-i outlets at Sunway Pyramid and The Gardens by year-end. As for our first halal outlet, it will be at the KLCC Suria," he added.

Since June, the government has raised fuel prices, prompting inflationary pressures on food and beverage prices.

While many restaurateurs raised their menu pricing, Dragon-i Group refrained.

"The best way to deal with inflation is to invest in information technology to cut down on food wastage and minimise human error in repetitive tasks," Yip said after signing a RM500,000 agreement to buy and use the SAP Business One software from ObTech Asia Pacific Sdn Bhd.

This software will unify Dragon-i Group's sales, finance, purchasing and inventory at all 10 outlets throughout Malaysia.

The group need not cough up additional investment because the software integrates seamlessly into existing office systems like Microsoft Word, Excel and Outlook.

When the system is fully rolled out at the end of this year, inter-company transactions will be captured immediately, document flows seamless and payments, centralised.



YIP: Bankers are more than happy to lend us money